

What is considered income?

Income includes all Social Security payments, salary and wages (including bonuses), interest (including nontaxable interest on state or local bonds), total dividends, net earning from farming, rentals, business or profession (including amounts claimed as depreciation for income tax purposes), income from estates or trusts, gains from sales or exchanges, the total amount received from governmental or private retirement or pension plans, annuity payments (excluding amounts representing a return of capital), alimony or support money, unemployment insurance payments, disability payments, workers compensation, etc.

Income does not include Supplemental Security Income, welfare payments, gifts, inheritances, payments received as participants in the Federal Foster Grandparents Program, a return of capital, or reparation payments received by Holocaust survivors.