

VILLAGE OF TARRYTOWN
PUBLIC HEARING NOTICE

PLEASE TAKE NOTICE that the Board of Trustees of the Village of Tarrytown will hold a public hearing on the 18th day of June, 2018, at 8:00 p.m. in the Municipal Building, One Depot Plaza, Tarrytown, New York 10591, to hear, discuss and to act upon a proposed amendments to Chapter 269 of the Code of the Village of Tarrytown entitled “Taxation” to establish a Charitable Gifts Reserve Fund Tax Credit pursuant to Real Property Tax Law §980a, which authorizes municipal corporations to adopt a real property tax credit if it has established a charitable gifts reserve fund. A summary of the legislation is available at Village Hall. The complete text of this legislation follows:

A local law to amend Chapter 269 of the Code of the Village of Tarrytown entitled “Taxation” to establish a charitable gifts reserve fund.

Be it enacted by the **Board of Trustees** of the **Village of Tarrytown** as follows:

Section A: Purpose.

A local law to authorize a charitable gifts reserve fund tax credit pursuant to real property tax law § 980-a

Section 1. Legislative Intent

The Village of Tarrytown having previously established a charitable gifts reserve fund to receive unrestricted charitable monetary contributions pursuant to general municipal law § 6-u, it is the intent of this local law to allow donors to the charitable gifts reserve fund to receive a credit for taxes levied against their real property.

Section 2. Authority

This local law is adopted pursuant to real property tax law § 980-a, which authorizes municipal corporations to adopt a real property tax credit if it has established a charitable gifts reserve fund.

Section 3. The Charitable Gifts Reserve Fund Tax Credit

- a) Having previously established a charitable gifts reserve fund, the Board of Trustees of the Village of Tarrytown, County of Westchester, hereby establishes a charitable gifts reserve fund tax credit for the Village of Tarrytown.
- b) Any owner of real property located within the Village who makes an unrestricted charitable monetary contribution to the Village’s charitable gifts reserve fund shall be issued a written acknowledgement of such contribution and may claim a credit against their Village real property tax equal to ____ percent of the charitable gifts reserve fund donation.

[OPTIONAL ADDITIONAL CLAUSE]

- c) If an owner submits a credit claim form to the collecting officer prior to the collecting officer’s receipt of the tax warrant, the associated property tax bill will be reduced equal to the credit authorized by paragraph (b) of this section.]

Section 4. Severability

If a court determines that any clause, sentence, paragraph, subdivision, or part of this local law or the application thereof to any person, firm or corporation, or circumstance is invalid or unconstitutional, the court's order of judgment shall not affect, impair, or invalidate the remainder of this local law, but shall be confined in its operation to the clause, sentence, paragraph, subdivision, or part of this local law or in its application to the person, individual, firm or corporation or circumstance, directly involved in the controversy in which such judgment or order shall be rendered.

Section 5. Effective Date

This local law shall take effect immediately upon filing with the Secretary of State.

*Pursuant to state law, the authorized tax credit is 95% of the value of the donation made to the Village's charitable gifts reserve fund. However, municipalities may, via local law, establish a limit on the tax credit less than the State maximum of 95% of the donation.